Am Wool pf... 70 Ann Arbor ... 31 Ann Arbor pf. 57

Government Bonds Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE SE CEDAR STREET 28 STATE STREET NEW YORK BOSTON

## POST & CO.

Members New York Stock Exchange, 74 BROADWAY, NEW YORK. Up-Town Office, 1286 Broadway. PHILADELPHIA. BALTIMORE. WASHINGTON OFFICE.

### Albert H. Vernam & Co.,

BANKERS AND BROKERS. Transact a General Banking and Stock Exchange Business. We make a specialty of INVESTMENT SECURITIES. MEMBERS NEW YORK STOCK EXCHANGE.

E. CLARENCE JONES & CO.

New York. Philadelphia. 1 Nassau St. 112 So. Fourth St. MEMBERS N. Y. & PHILA. STOCK EXCHANGES.

Investment Securities.

# DICK & ROBINSON.

BANKERS, INVESTMENT BONDS.

E. H. Rollins & Sons 19 MILK ST., BOSTON. HIGH GRADE PUBLIC SECURITIES.

> FINANCIAL. TO THE HOLDERS OF

5% Equipment and Collateral GOLD BONDS, due 1919.

### Mexican Central Railway Company, Ltd.

have been drawn by lot for redemption by the undersigned in the presence of George H. Butters, Notary Public, and that the same should be presented for payment, at par and accrued interest, at the offices of either the Old Colony Trust Company, Boston, Massachusetts, the Manhattan Trust Company, New York, or Messrs. Glyn, Mills, Currie & Company, 67 Lombard Street, London, E. C., on or after 1st October, 1903, om which date interest on said bonds will cease.

OLD COLONY TRUST CO., Trustee. By JAMES A. PARKER, Vice-President. GEORGE H. BUTTERS, Notary Public. Boston, September 1, 1903.

particulars address JOHN E. DIEMER, City MARK L. LEISTER, Mayor.

AMERICAN CAN COMPANY.

At a meeting of the Board of Directors of the American Can Company, held September first, 1903, a dividend of two and one-half per cent. was declared upon the preferred stock, payable on September 30th to stockholders of record at the close of business September 15.

The Transfer Books will be closed as to the Preferred Stock from September 16th to September 10th, both days inclusive.

Onecks will be malled.

AMERICAN CAN COMPANY Ays inclusive.

Il be mailed.

AMERICAN CAN COMPANY,
R. H. ISMON,
Secretary.

THE DELAWARE & HUDSON COMPANY.

A quarterly dividend of ONE AND THREE-QUARTERS (13/3) PER CENT. on the capital stock of this Company will be paid at the office of the Company, 21 Cortlandt Street, in this city, on and after Tuesday, September 15, 1903. The transfer books will be closed from the close of business to-day until the morning of Wednesday, September 16, 1903.

By order of the Board of Managers.

CHARLES A. WALKER, Treasurer.

DEPOT Q. M. DEPT., Jeffersonville, Ind., September 1, 1903.—Sealed proposals, in triplicate, will be received here until 10 o'clock A. M., September 15, 1903, for furnishing 853 Record Books, United States reserves the right to reject or accept any or all proposals or any part thereof. Information furnished on application, Envelopes containing proposals should be marked "Proposals for Record Books," and addressed SAM.—Depot Quartermaster.

U. S. ENGINEER OFFICE, Army Bldg.,

### Votes to Return the Cash Subscribed fo Bonds New Plan Walts.

wind. It was decided that the bond issue plan should not be put through and that the money for the \$4,000,000 subscribed should be returned. No further action will be taken by the directors until the new plan for the rehabilitation of the company, now in charge of the Equitable Trust Company, is definitely determined upon President Alvia W. Krech of the Equitable Trust Company said yesterday that the plan was still in abeyance pending an explan was still in abeyance pending amination of the company's affairs.

FINANCIAL AND COMMERCIAL

THURSDAY, Sept. 3.

The daily sessions of the Stock Exchange seem to alternate at present between pe riods of strength and periods of dulness. The qualifying observation is almost unnecessary that the strength and the weakness referred to are merely relative and that they represent exceedingly small fluctuations in a market that has become very duli. Day before yesterday prices declined; yesterday they advanced, and to-day they declined again. The entire net changes were, however, hardly worth mentioning, the exceptional decline in Colorado Fuel and Iron being that which could only be expected in the narrow market for the security after the lack of action by the directors of the company yesterday regarding the dividend on the preferred stock. The feature of the stock market to-day, so far as any was disclosed, continued to be its firm tone and its evident greater willingness to advance than to recede. The abrupt rise in the Bank of England's minimum rate of discount from 3 to 4 per cent. was somewhat surprising, although most people who are accustomed to keep well in touch with financial affairs abroad looked for a rise in the rate to 31/2 per cent. at least. In recent years changes of a full point in the Bank's rate have not been uncommon. English consols fell to the lowest point touched by them for over thirty years, and the entire London market, as well as the various European bourses, was disturbed. Sales of stock in this market for foreign account were, however, very small. Despite the low price range of the English funds in the last few vears, it has been brought about by purely natural causes, and in the opinion of competent judges no great change for the better in the price can be expected as long as the expenditures of the English Government continue as heavy as they have been, with their inevitable consequence of large Government borrowings. The matter has little more than academic interest, so far as our own country is concerned. The real importance of the action of the English bank's directors to-day-and one that speculators here were, as is often the case, slow to realize-was the realization of those to whose hands has been largely committed the rule in English finances that because of the poor harvests abroad, and other circumstances with which everybody is familiar, the English imports of foodstuffs and cotton from this country will this year be very much greater than usual, and that extraordinary efforts will be necessary to prevent the Bank of England from losing gold in quanity. The foreign exchange situation beween America and England is, in other words, immensely more favorable to this country than it has been for a very long

Propitious weather was reported to-day in the corn belt, and the high temperature locally emphasized the possibility that, in accordance with precedent, a warm September may follow a cold August. The banks have lost since Friday \$2,509,000 to the Sub-Treasury, but three-fifths of this was due to deposits yesterday in the Treasury by a bank in this city in retirement of circulation and does not represent crop movement demands Changes in the money situation have, ever since the announcement of Secretary Shaw's proposed relief measures been steadily and surely in the direction of greater ease. Time funds are more readily obtained and are even being pressed upon borrowers, and reports from all the interior cities are that money lenders there are much more disposed to extend accommo dation. The news that additional deposit of Government funds in the national bank depositories have already begun is, of course, likewise encouraging. The important development of the day was, however, the publication of the Government report of the condition of the cotton crop in Auust, showing a far better condit crop than had been looked for by even sanguine people in the cotton trade. The condition stated was that of 81.2, an improvement of over 2 points as compared with the preceding month, of 10 points as compared with that of August last year, and nearly 10 points above the ten-year average. As the acreage of cotton this year has enormously increased over all preceding seasons much the largest cotton crop ever gathered in this country is indicated, and the belief was almost universally expressed to-day among those who have carefully followed the recent extraordinary situation in the cotton market that the phenomenally high prices for cotton that have prevailed must soon crumble. The corner that exists in the nearby options for the future delivery of the staple may continue to be "worked" a little while longer, but it is clear that cotton planters will now rush their crop to market as soon as possible, that spinners and other consumers of the article will be encouraged to delay purchases, and that amid such conditions corners must be of short duration, if, indeed, they do not immediately tumble disastrously about the heads of those who have reared them. It is also clear, on the other hand, in view of the utter scarcity of cotton in mills and storehouses throughout the world, that, despite the large crop in the current season that now seems probable, a fairly high price for the article is assured. It can hardly be considered probable that a lower price than 9 cents a pound will be paid for the great bulk of the American cotton grown in the present year. It is therefore fairly certain that not only the wealth of the Southern planters in the ensuing eight months will be heavily increased, but that foreign exchange will be "made" by a flood of cotton bills in the near future

Another matter which will interest Wall Street is the statement, which may be authoritatively made, that at the meeting of the directors of the Chicago, Milwaukee and St. Paul Railway yesterday, at which the regular semi-annual dividends of 31/2 per cent were declared upon the common and the preferred stocks of the company, full reports of the company's business for the fiscal year ended June 30 were submitted, ments equal to 2 per cent upon the common stock of the company a balance of net earnings remained equal to a dividend of 10 per cent. on the common

at a rate whose rapidity has been rarely,

New York Stock Exchange Sales, Sept. 3.

1084 1094 1924.DC 190 -

RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER SHARES. 

550 Am Cara F 32 3178 3178-14 100 Am Ice ... 612 612 612+ 12 100 Am Loco... 19 19 19 -- 18 155 Am Loco pf 8512 8512+ 12 400 Am Smelt. 44 200 Am Smelt p 90 100 100 +2 200 Am Snuff .. 100 1000 Am Sugar., 11712 117 117 300 Am Wool.. 878 812 100 Am Woolpf 7012 7012 700 Anaconda.. 8112 8012 812-112 7012+ 12 8034+ 12 100 Am Woolpi 7012 8012 8034+ 12 700 Anaconda. 8112 8012 8034+ 12 58200 At T & S F., 6534 6438 6458- 78 91 91 - 14

1220 Col F & I... 4734 44 300 Col South.. 1 438 1 418 400 Col So 1st p 5378 5312 400 Col So 1st p 5 378 5 312 5 312 12 230 Col So 2d pf 2 234 2214 2234 14 800 Con Gas....17412 173 173 -214 8805 Con Gas rts 218 2 2 - 14 1135 Corn Prod. 2812 28 2812+ 12 12700 Erie....... 30 2958 2958 58 1430 Erie 1st pf. 6734 6712 6712 14 100 Erie 2d pf. 52 52 52 200 Ev & T H.. 48 48 48 -234 100 Hock Val.. 67 67 67 -334 300 Hock Val pf 8012 80 478 Ill Cent .... 13312 13314 13314- 14 200 Iowa Cen pf 3734 3734 3734-134 100 K C Sou pf. 3734 500 Lou & Nash1 0512 105 10512- 18 425 Manhattan 135 135 135 5450 Met St Ry .. 11 378 111 11 134-158 2700 Met Secu... 7612 7034 75 -2 750 Mex Cen... 1334 1312 1312 - 38 400 MSP&SSM. 5619 5519 5519-11 200 M K & T.... 20 20 20 - 34 200 M K & T pf. 42 42 42 9670 Mo Pacific. 94 9314 9314—1 100 Nat Lead., 15 15 15 — 12 125 Nat Bis Co. 3818 3818 3818—18 100 Nat E & S.. 25 800 Nat RRM p. 4114 41 100 N J Central 16134 16134 16134-1 700 N Y Cent... 12134 12134 12134- 34 100 NYC & St L. 26 26 200 NYC & SL2p. 64 63 100 NYC & St L. 26

540 Nor & West 6234 6234 6234 14 550 No Am Co.. 7512 7536 7538 158 100 Ont & West 2312 2312 7230 Penn R R., 1241a 12334 124 - 3e 250 Peo Gas... 9334 9312 9312-1 200 Pere Mar.. 7734 7712 7712-38 100 Pul Pal Car218 218 218 -2 150 Ry St Sp'g. 2334 2334 2334 38 100 RySt Spg p 78 78 78 - 34 100 RySt Spg p 78 200 Rep Steel. 1138 1114 1114 195 Rep Steel p. 6634 6634 6634 \$1550 Reading ... 55 14000 Rock Isl'nd 291a 2814 210 Rock Is'd p. 6634 6634 6634+ 12 600 Rub Goods. 1878 300 SL&SF 2 pt. 50 100 St L & S W. 1638

100 St L 4 S W p 35 400 StL 4 S W p 35 6300 Sou Pac... 4614 4512 4512 08 1300 Sou Ry Co. 2234 2212 2212 14 1300 Sou Ry Co p 84 84 84 - 14 42 42 - 12 610 Tex Pac... 2714 27 225 TolSL&W p 29 271; 16500 Union Pac. 7578 75 125 USCIP... 6 650 USRACD. 3812 38 5335 U S Steel ... 2314 2278 2278- 14 2500 U S Steel pf 7118 7034 71 200 Va-Car Ch. 231a 23

Am Cot Oil ... 5014

Am Lin Oti p. 32

if ever, witnessed in the exchange Allis Ch pf ... Amal Copper. 47% Am A C CO .. 12

Am Cot Oil p. 86 Am D Tel Co. 24 Am Express . 180 Am Grass... 6 Am Ice pf .. 2216

700 Wabash pf. 3514 100 Wis Cent pf 403g 403g 403g + 14 Total sales of stocks, 255,800 shares

Adams Exp. .. 228 230 Lac Gas pf. Allis Ch'Im's . 1114 1214 L E & W. 14 Lou & Nash 105 Am A C Co p. 78% 80 Man Beach 24s Manhattan ..... 195 Am C&FCo p. 82 84 81 Met Sec Co. Mex Cent. Mich Cent. 9 Minn & St P p as 14 MSP&SSM p.128 Nash C & St L 9: Am Mail pf .. 1586 1 Union Copper 1175 N Y Central 12156 122 NYC & St L 19100 110

Gt North pf.165

S Rub pf. . 43 U S Steel Co.. 2216 U S Steel p. . 71 Hock Val pf. 78 Illinois Cent. 183 13314 Va-Car C. ... 28 Int Paper ... 1214 Int Paper pf. 68 Wabash .... 2114 Int Power. .. 38 Int Pump .... 34% Wells-F Exp. 215 240 Iowa Central. 20 2112 West'gh'se El.165 Iowa Cent pf.. 3734 40 West'gh'se pf.170 Kan & Mich. 28 KCFS&Mp. 68 33 Wheel & L E.. 17 71 W & L E 1 pf.. 48 Kan City So. 2214 2214 W&L E 2 pf.. 2714 Kan City So p 3514 3814 Wis Central... 1814

THE OUTSIDE MARKET.

25 Wis Cent pf... 8914

Keo & Des M. 20

The transactions in the market to-day were as follows: 500 California Cp. 36 36 36 36 500 Con R R L & 312 4 315 300 Elec Lead ... 112 112 110 Elec Vehicle. 434 434 435 1000 Griene G Cop. 1316 1326 139 1300 Griene G Cop. 1316 1326 130 500 Fack Mend. 6 712 534 200 Int Mer Mar pf 1 4 16 1 4 16 100 Lt F&P.... 33% 33% 33% 33% 200 Man Trans... 1% 2 1% 700 N Securities. 8936 8936 8948 8949 200 Seaboard A . 2142 2156 2142 2156 100 Seab'd ALpf 34 34 34 34 6 Standard Oll 612 319 612 619

LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS.

100 UnitedCopper | 576 | 1576 | 1576

Amsterdam Gas 5 per cent......... 103 American Writing Paper, preferred 14 Buff & Susquehanna, preferred ..... 85 Central Foundry, preferred...... 10 Central Foundry, 6 per cent...... 60 Consolidated Lake Superior, com'n 

Electro Pneumatio 4
Gold Hill Copper 5
Greene Consolidated Copper 19 Hackensack Meadows Company .... 714 Havana Tobacco, preferred ..... 40 International Mercantile Marine.. 4 International Mercantile Mar., pf., 13% International Mercantile Mar. bds. 975 International Salt Trust receipts ... 914 International Salt, 5 per cent ... 40 Lackawanna Steel, 69% paid.

Marconi Wireless Teiegraph. 136
Manhattan Transit. 136
Montreal and Boston Copper. 1 3-16 New York Transportation ..... 4%
Northern Securities ..... 89% Northern Securities
New Orleans Street Rallway, com. New Orleans Street Railway, pref. 30 Safety Car Light and Heat Co. 162
St. Louis Transit, common. 18
Seaboard Air Line, common. 2036
Seaboard Air Line, preferred.

Gold cein and builton \$150,000,000
TRUST PUND. GENERAL FUND.
Gold coin and builion
Gold certificates
Standard silver dollars
Silver certificates
Silver builion
United States notes Treasury notes of 1890 National bank notes Subsidiary silver and minor coin. SUB-TREASURY TRANSACTIONS.

WRINKEDLY
PAID BY SUB TREASURY INDAMES.

LOS 10 BARKS ON day attransactions

SIRGE FRIDAT LAST.

PAID BY SUB TREASURY INDAMES.

\$183.00.000

\$160.000

PAIR WITH, that the Government is a delength in the Covernment of the bound deposits had been satisfactory so fer and he expected that the plan for these exclusing for exclusing for exclusing for exclusing for first there is a good demand for sput was unablanted that the plan for these exclusing for exclusing SUB-TREASURY TRANSACTIONS.

TRUST COMPANIES

BOSTON CLOSING QUOTATIONS.

7 914 Cons Mer.

Preskits.

Isle R'yale Mass Con

814 Mohawk.

3614 Mayfres.

7 914 Napa Que

Old C(Cp)

Old Dom.

Osceola..

Phonis..

Quincy...

Rhode Isl

Shannon.

Tri-Mi.

Un Land.

USMin's 20

Wash'ton ---

134 Wolver'e. 72

984 Utah Con. 2714 2714

Victoria 3%

25c. 75c.

Bos El.... 137 138 |Tam'rack 105 107

PHILADELPHIA QUOTATIONS.

Cam Steel 22 221 Lh V R R. 40 CO&G5s...105 1051 LC&Nav 67

Cof Indias 106 107 Marsdene 2 Con L Sp. 5% 6 Pa Steel c 49 CT of N J. 58 60 Pa Steel p 82

Ele CAm... 81<sub>2</sub> 83<sub>4</sub> Rya Co G 21<sub>5</sub> —
Ele S B p. 561<sub>4</sub> 58 Schuylkill
El S B p. 561<sub>4</sub> 58 R.E S 55.1111<sub>5</sub> —

El&PT4s 98 9814 U Trac.... 4354 44 EGas L5s. 10614 107 UG100... 8414 85

414 416 MI WSE 21

Nat. Bla. 38

6 N Ch S Ry - 100 75 So Side E. 96 96!

22 90

3¼ N Carb... 21 19 N Carb p. 88

CT of NJ5s 1 0 416 1 0 4 % Phil Ele..

WeTeTe 1314 1315 Daly West 3914 40 WeTeTp 82 — Eim River 234 3

EBoston L 5 A Ag Obe. 14%

Mer Tel... 14 N Eng Tel 1 26

114

DomCostp 1 09 1 1 1 Dom Steel 9 9 Mass Elec 9 1 1/2 2 2

Merg'ler. 173 175

U Shoe e. 4414 45 U Shoe pf 2714 28

West Bip 85 90 Bos & A.. \$49 250

W End St 8815 891

Cam Iron. 46% 47

Dia SSc. — Dia SSp. —

Amccpf 41

Box Bo'rd 254 Box Bd p. 18

Am Rad p. 120 125

415

DiaMatch. 1321/2 135 St Sta C. 26 Lake St E. 6 61/2 WCastR. 48

RAILROAD EARNINGS.

8T. LOUIS AND SAN FRANCISCO.
The St. Louis and San Francisco Railway Company reports for July:

\$410.442 \$631.346 Dec. 311,262 \$600,371 Dec.

STOCK EXCHANGE LISTINGS.

Westinghouse Electric and Manufacturing Com-pany's \$4,655,200 additional assenting stock, mak-ing the total amount listed \$14,026,800.

DAILY TREASURY STATEMENT.

Surplus .... \$70,629 \$437,113 def. \$511,366

Surpus..... 50,003 3437,113 def. 5511,368
The receipts from customs to day were \$383,757
from internal revenue, \$666,464; miscellancous,
\$40,408. National bank notes received for redemption, \$666,349
The cash statement of the United States Treasury
for Sept. 3 slows.

RESERVE FUND.

Mass Bip 80%

Mass Gas 35% Mass Gp. 78%

Un Fr Co. 98 West Blc. 83

1st 6s...107

d &s .... 98

Alloues...

Arcadian

614 Calemon 475

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

> Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

MONEY AND EXCHANGE.

Money on call, 11/3/22 per cent.; last loan, 11/5 per cent.; ruling price, 2 per cent. Time money quoted at 41/3/25 per cent. for sixty days, 5 per cent. for ninety days, 5/3/5/5 per cent. for four months, 5/4/5 per cent. for five and six months, 5/4/5/5 per cent. for seven and eight months. Commercial paper is quoted at 6 per cent. for prime single names and bills receivable; other names, 61/3/27 per cent.

Sterling exchange market to-day was

and bills receivable; other names, \$2,20.4 per cent.

Sterling exchange market to-day was irregular in tone. Long bills were weak and declined 30 points, owing to the advance in the Bank of England rate of discount. Demand sterling was dun during the morning, but in the afternoon became strong and advanced 20 points, owing to a good inquiry from remitters for Saturday's mail. Continental exchange was strong, with a good demand for reichsmarks. Posted rates were quoted at \$4.84 for long bills and \$4.87 for short. Actual rates: Long bills, \$4.834 stransfers at \$4.884/384.864. Francs were quoted at \$1.94/35.164 for short reichsmarks were quoted at \$1.94/35.164 for short reichsmarks were quoted at \$1.96/35.164 for short. Guilders were quoted at \$1.16/36 for long and \$4.864/36 for short.

Domestic exchange on New York: Boston quoted at 35 295 1-16 for long and 95 24 295 7-16
for short. Guilders were quoted at 40 1-162
for long and 40 20 5-16 for short.

Domestic exchange on New York: Boston—
15c discount and par. Charleston—Buying, par; selling, 1-10c, premium. Savannah—
Buying, 50c. discount; selling, 75c, premium.
San Francisco—Sight, 5c, premium; telegraph, 72c, premium. St. Louis—10c, premium. Chicago—40c, discount. Cincinnati—
Between banks, 15c, discount; over counter, 50c, premium. New Orleans—Commercial,
\$1 discount; banks, \$1 premium. Pittsburg—
35c, premium. New Orleans—Commercial,
\$1 discount; banks, \$1 premium. Pittsburg—
35c, premium. St. Paul—Selling, 70c, premium; buying, 40c, discount. Minneapolis—
Par. Montreal—Sight, 15%c, discount; telegraph, 46%c, premium. Louisville—Par.

Monev in London, 1½ 20 per cent. Rate of discount in the open market for short and three months; bills, 3½ 23; per cent. Consols for money closed at 80 13-16, and for the account, £80 15-16. Amount of bullion withdrawn from the Bink of England on balance to-day, £85,000. The Bink of England minimum rate of discount advanced 1 per cent. The proportion of its reserves to liabilities is 49.49 per cent. Ratament of the bank shows the following changes from the previous accounts: The total reserves decreased £14,000, circulation increased £18,000, bullion decreased £60,373, other securities increased £159,000, other deposits decreased £1,386,000, note reserves decreased £14,5000, public deposits decreased £1,360,000, note reserves decreased £1,415,000, public deposits decreased £1,415,000, public deposits decreased £1,415,000, public deposits decreased £1,415,000, public deposits decrea 15 PEGT50 9814 9894 1 16 Phil Trac. 9516 95% CHICAGO CLOSING QUOTATIONS. Buffalo, Rochester and Pittsburg:

1903. 1902. Changes.
4th week Aug. \$224,581 \$207,117 Inc. \$17,464
Month. 725,434 642,063 Inc. 88,371
From July 1. 1,442,819 1,254,150 Inc. 188,669

New York Clearing House statement: changes, \$175,347,689; balances, \$9,526,870; Sub-Treasury debit balance, \$179,392. Commercial price of bar silver in New York, 57%c. Bar silver in London closed at 2813d. Mexican silver dollars were quoted at 48c.

COMMERCIAL.

4th week Aug. \$224.881 \$207.117 Inc. \$17.504 Month. 725.434 642.063 Inc. 83.371 Y From July 1 1.442.819 1.254.150 Inc. 188.669 Gulf and Ship Island: 3d week Aug. \$34.858 \$31.006 Inc. \$2.752 From July 1 250.812 227.037 Inc. 32.775 Toledo and Ohio Central: Fourth week Aug. \$75.642 \$57.263 Inc. \$18.379 Month. 346.993 246.970 Inc. 99.014 From July 1 032.007 486.294 Inc. 145.758 Toronto, Hamilton and Buffalo: 2d week Aug. \$11.092 \$7.564 Inc. \$3.518 From July 1 70.057 48.982 Inc. 21.075 Wabash: \$70.057 48.982 Inc. 21.075 Wabash: \$70.531 \$531.816 Inc. \$69.715 Month 2.121.418 1.003.740 Inc. 217.678 From July 1 4.121.574 3.052.571 Inc. 496.303 From July 1 4.121.574 3.052.571 Inc. 496.303 Sharp Break in Cotton-Government Report Better Than Expected-Heavy Liquidation-Stop Orders Caught -Wheat Advances, Then Reacts-Cables Disappointing-Corn and Oats Firmer-Coffee Easier-Provisions Up.

Net earnings ...\$1,085,616 \$885,350 Inc. \$200,286 Other income . . . . 50,340 40,870 Inc. 470 THURSDAY, Sept. 3 .- GRAIN. - Wheat - Spot was easier. Sales, 90,000 bush. No. 2 red, 50. under September; No. 1 Northern Duluth, 75c. over December; No. 1 Northern Total net .......\$1,135,956 \$935,220 Inc. \$200,736 Charges ........... 832,911 764,578 Inc. 68,333 Surplus . . . . . \$303,045 \$170,642 Inc. \$132,403 New York, 712c. over. Northwestern re-The Seaboard Air Line Railway Company reports for July: ceipts were 108 cars, against 294 fast week 

Net earnings. 34.721.331 \$4,972.151 Dec. \$250.820 Other Income.. 152.711 78.360 Inc. 74.351

GEORGIA SOUTHERN AND FLORIDA.

The Georgia Southern and Florida Railway
Company reports for the fiscal year ended June 30:
1903. 1902. Champes.

Gross earnings....\$1.635,191 \$1,250.876 Inc. \$884,315
Oper. expenses.... 1.234,402 955,906 Inc. 278,496

Company reports for the fiscal year ended June 30: 1903. 1903. 1903. 1903. 1904. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the fiscal year ended June 30: 1905. On the search of the first of the fiscal year ended June 30: 1905. On the search of the first of the first of the fiscal year ended June 30: 1905. On the search of the first of the fir

S3.50. COTTON—Spot cotton here declined 25 points. Sales. 2.000 bales for export and 525 for spinning. Middling uplands. 12.50c. against 94cc last year; New Orleans and 6uft. 12.50c., against 94sc last year; New Orleans and 6uft. 12.50c., against 94sc. Southern spot markets were quiet. Liverpool advanced 2 points on the spot with sales of 8 900 bales; futures advanced 2 to 3 points, but reacted and declined 6 to 7. Manchester was very firm. The movement to-day was as follows:

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THE AUDIT COMPANY OF NEW YORK.

AUGUST BELMONT. Acting President. JOHN J. MITCHELA WILLIAM A. NASH.

THOMAS L GREENE, Vice-President and General Manager GEORGE W. YOUNG, Treasurer,

Audits. **Examinations**, Appraisals

Mutual Life Buildings, 43 Cedar Street.

LNICKERBOCKER TRUST CO.

266 BROADWAY.
234 FIFTH AVENUE.
106 WEST 125TH STREET.
THIRD AVE. & 144TH ST.
CHARLES T. BARNEY. Preadent.
FAED'K L. ELDRIDGE. 1st Vloe-Prea.
JOSEPH T. BROWN. 2d Vloe-Pres.
JULIAN M. GERARD, 3d Vloe-Pres.
B. L. ALLEN, 4th Vloe-Pres.
J. McLEAN WALTON. Asst. Secretary.
HARRIS A. DUNN, Asst. Treasurer. TRUST DEPARTMENT ILLIAM B. RANDALL, Trust Office HARLEM BRANCH W. F. LEWIS, Manager.

BRONX BRANCH,

JOHN BAMBEY, Manager.

FIDELITY TRUST OMPANY. Capital Surplus and Undivided profits Over \$9,000,000.00

Rents Safe Deposit Boxes free from the Inspec-tion of Strangers under the Inheritance-tax Law. THE EQUITABLE

TRUST COMPANY OF NEW YORK

N. Y. Security and Trust Co., 46 WALL STREET, NEW YORK. Capital and Surplus, \$5,000,000.

7 at 5c. cost and freight; 1,000 Rio No. 3 at 5.80c; 500 Maracalbo. Futures declined 5 to 10 points, closing barely steady with sales of 8,250 bags. Harve declined 4,47, and Hamburg 4; to 14 pfg. American warehouse deliveries, 10,746 bags. Rio declined 50 reis; receipts, 18,000 bags; stock, 766,000; exchange, 1-32d. lower at 12 1-16d. Santos was unchanged; receipts, 55,000 bags; stock, 1,179,000. Prices as follows:

Open- High- Low-Wheat: ing. est. est. Sept. (new) 814-34 8134 81 Dec. (new) 8114-34 Dec. (new) 8234-74 May 8419-74 Sept. (old) 8154-12 Corn:

Live Stock Market.

The time limit for the deposit of Mexicas central income bonds under the plan in harge of Ladenburg. Hadman A to extrems to-day A member of the banking